



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1704th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON FEBRUARY 5, 2014 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

NONE.

RESOLUTION NO. 14-030

RESOLUTION SUPPORTING RESOLUTION NO. 371-13 OF THE SANGGUNIANG PANLALAWIGAN OF MISAMIS OCCIDENTAL ENTITLED: "RESOLUTION REQUESTING THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) BOARD OF TRUSTEES THROUGH ITS PRESIDENT AND GENERAL MANAGER, ROBERTO G. VERGARA, TO ADOPT STRATEGIES TO ADJUST THE INTEREST RATES OF ALL GSIS LOANS IN ORDER TO MAKE EXISTING LOANS WINDOWS LESS BURDENSOME TO GOVERNMENT EMPLOYEES FOR THE BENEFIT OF ITS MEMBERS".

WHEREAS, the Sangguniang Panlungsod of Bago City is of the same mind as that of the Province of Misamis Occidental in protecting the interest and benefits of government employees especially in the Local Government Unit of Bago City;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to support the resolution enacted by the Sangguniang Panlalawigan of Misamis Occidental;

NOW, THEREFORE, upon motion of SP Member Bernadette M. Somcio, unanimously seconded by SP Members present, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to support Resolution No. 371-13 of the Sangguniang Panlalawigan of Misamis Occidental entitled: "Resolution Requesting the Government Service Insurance System (GSIS) Board of Trustees through its President and General Manager, Roberto G. Vergara, to adopt strategies to adjust the interest rates of all GSIS Loans in order to make existing loans windows less burdensome to government employees for the benefit of its members".

RESOLVED FURTHER, that copy of this Resolution be furnished the Board of Trustees of the GSIS, for consideration, as well as the Office of the Sangguniang Panlalawigan of the Province of Misamis Occidental, for their information.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)